



EDWARD T. ALTER, CPA  
STATE TREASURER

# State Of Utah

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S-015-052  
BOND

RICHARD K. ELLIS  
CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT  
STATE INVESTMENT OFFICER

September 19, 2007

Ms. Beth Ericksen  
Division of Oil, Gas & Mining  
1594 W North Temple, Suite 1210  
PO Box 145801  
Salt Lake City, UT 84114

Dear Ms. Ericksen:

I hereby certify that as of August 24, 2007, Co-op Mining Company/Stoddard has deposited with the Utah State Treasurer cash or securities valued at \$5,400.00 and described as follows:

Interest bearing escrow account #  held at Zions First National Bank

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,



Coleen Hackwell  
Financial Analyst





S-015-0052  
CO-OP PLACER  
PROJECT